

FOR IMMEDIATE RELEASE

High-Speed Wireless Developer, SiBEAM, Inc., Grows Into New Headquarters

SUNNYVALE, California. - June 26, 2006 - SiBEAM, Inc., a developer of high-speed wireless communications platforms, announced today it has opened the doors to its new headquarters located at 555 North Mathilda Avenue in Sunnyvale, California.

SiBEAM 's new 23,000 square foot facility provides the ideal space for the company's next phase of growth. The headquarters includes state-of-the-art research and development space that provides SiBEAM the ability to further the development of its advanced gigabit wireless technologies. The new offices will also serve as the domestic headquarters for SiBEAM 's executive leadership team.

"Since SiBEAM formed in December 2004, we have quickly built an outstanding team of technical leaders in wireless networking," said John LeMoncheck, SiBEAM's president and CEO. "The opening of our new headquarters is the next logical step in our growth and gives us the environment necessary to foster innovation and creativity in building revolutionary high-speed wireless systems."

About SiBEAM, Inc.

Founded in 2004, SiBEAM is a developer of semiconductor systems solutions for high-speed communications platforms. The company develops new, intelligent wireless technologies and leverages the latest manufacturing methods to meet the demand for high-bandwidth services. For more information please visit: www.sibeam.com.

Contact: Lianne Caetano
Tel: 408/245.3120 x132
Email: lcaetano@sibeam.com